

# Tenants Fees & Charges



## For an Assured Shorthold Tenancy

<b>Property Holding Deposit</b>	Equivalent to one week's rent. Calculated Rent x 12 / 52 e.g. if rent is £1,000 pcm, the Property Holding Deposit will be £230.00
<b>First Month's Rent</b>	Due in advance
<b>Dilapidation Deposit</b>	Equivalent to five week's rent. Calculated Rent x 12 / 52 x 5 e.g. if rent is £1,000 pcm, the Dilapidation Deposit will be £1,153.00
<b>Early Termination (when requested by the tenant)</b>	Equivalent to the financial loss incurred by the landlord, including but not limited to: <ul style="list-style-type: none"><li>• The loss in rent resulting from a tenant's decision to leave</li><li>• The costs of re-advertising</li><li>• The costs of referencing</li></ul>
<b>Late Rent</b>	Interest will be charged at the rate of 3% per annum above the Bank of England base rate on any rent remaining unpaid for more than 14 days after the day on which it became due
<b>Lost Key (or Security Device)</b>	Equivalent to cost incurred by the Landlord or Agent for a replacement key or security device
<b>Changing Tenancy Documents (after commencement of tenancy)</b>	£50.00 inc VAT