

Myddelton&Major

Tenants' Fees & Charges for an Assured Shorthold Tenancy

Property Holding Deposit:

Equivalent to one week's rent. Calculated Rent x 12 / 52

e.g. if rent is £1,000 pcm, the Property Holding Deposit will be £230.00

First Month's Rent:

Due in advance

Dilapidation Deposit:

Equivalent to five week's rent. Calculated Rent x 12 / 52 x 5

e.g. if rent is £1,000 pcm, the Dilapidation Deposit will be £1,153.00

Early Termination (when requested by the tenant):

Equivalent to the financial loss incurred by the landlord, including but not limited to:

- The loss in rent resulting from a tenant's decision to leave
- The costs of re-advertising
- The costs of referencing

Late Rent:

Interest will be charged at the rate of 3% per annum above the Bank of England base rate on any rent remaining unpaid for more than 14 days after the day on which it became due

Lost Key (or Security Device):

Equivalent to cost incurred by the Landlord or Agent for a replacement key or security device

Changing Tenancy Documents (after commencement of tenancy):

£50.00 inc VAT